

Explanation of variances

Name of smaller authority:

Hastingleigh Parish Council

County area (local councils and parish meetings only):

Kent

| | 2021/22 | 2022/23 | Variance | Variance | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (<u>must include narrative and supporting figures</u>) |
|--|---------|---------|----------|----------|-----------------------|---|---|
| | £ | £ | £ | % | | | |
| 1 Balances Brought Forward | 3,703 | 2,360 | | | | | Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this |
| 2 Precept or Rates and Levies | 3,800 | 4,500 | 700 | 18.42% | 0 1 1 | YES | There was an increase of £700 on the precept in 2022/23 700 |
| 3 Total Other Receipts | 345 | 117 | -228 | 65.99% | 1 0 1 | YES | VAT reclaim was £117 in 22/23 but £345 in 2021/22 because the tree surgeon was VAT registered in 2021/22 but not in 2022/23. -228 |
| 4 Staff Costs | 2,590 | 2,897 | 307 | 11.85% | 0 1 0 | NO | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | 0 0 0 | NO | |
| 6 All Other Payments | 2,898 | 3,217 | 319 | 10.99% | 0 1 0 | NO | |
| 7 Balances Carried Forward | 2,360 | 864 | | | | | VARIANCE EXPLANATION NOT REQUIRED |
| 8 Total Cash and Short Term Investments | 2,360 | 864 | | | | | VARIANCE EXPLANATION NOT REQUIRED |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 8,828 | 8,828 | 0 | 0.00% | 0 0 0 | NO | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | 0 0 0 | NO | |